

REXEL
13, boulevard du Fort de Vaux
CS 60002, 75838 Paris Cedex 17, France
VP, Group General Counsel & Corporate Secretary
Fax No.: + 33 1 42 85 92 03

March 15, 2019

The Bank of New York Mellon
as Trustee, Registrar and Principal Paying Agent
One Canada Square
Canary Warf
London
E14 5AL
United Kingdom
Fax No.: +44 (0)207 964 2536
Attention: Corporate Trust Administration

Rexel
Euro-Denominated 3.500% Senior Notes due 2023
ISIN: XS1409506885, Common Code: 140950688

Dear Sir or Madam:

We refer to the Notice of Conditional Full Redemption (the “Notice of Redemption”) given by us to you on February 28, 2019 pursuant to the Indenture, dated as of May 18, 2016, among, Rexel (the “Company”), The Bank of New York Mellon, as Trustee (the “Trustee”), Registrar and Principal Paying Agent (the “Paying Agent”) and The Bank of New York Mellon (Luxembourg) S.A., as Luxembourg Paying Agent and Luxembourg Transfer Agent (the “Indenture”), with respect to all of our outstanding Euro Notes under the Indenture and the full redemption thereof. Capitalized terms used and not otherwise defined herein have the meanings given thereto in the Notice of Redemption.

We hereby confirm that the Conditions Precedent have been satisfied and the Redemption Date will occur on March 19, 2019.

We hereby notify you that the Redemption Price with respect to the outstanding Euro Notes is equal to:

- (a) 100% of the principal amount of the outstanding Euro Notes, *plus*
- (b) the Applicable Premium (as defined in the Indenture) as of the Redemption Date equal to €26.03 per €1,000 principal amount of the Notes, *plus*
- (c) the accrued but unpaid interest thereon to the Redemption Date equal to €9.14 per €1,000 principal amount of the Notes.

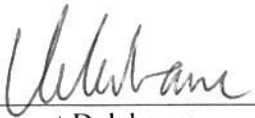
cc: The Bank of New York Mellon (S.A.), Luxembourg (S.A.)
as Registrar, Luxembourg Paying Agent or Luxembourg Transfer Agent
Vertigo Building - Polaris
2-4 rue Eugène Ruppert
L-2453 Luxembourg
Grand Duchy of Luxembourg
Fax No.: + (352) 24 524 204


Attention: Corporate Trust Administration

[Signature page follows]

Very truly yours,

REXEL

By: 
Name: Laurent Delabarre
Title: Authorised signatory

By: 
Name: Jean-François Deiss
Title: Authorised signatory