
**BIANNUAL UPDATE ON THE LIQUIDITY AGREEMENT BETWEEN REXEL AND NATIXIS
TRANSFER OF THE LIQUIDITY AGREEMENT FROM NATIXIS TO ODDO BHF**

Under the liquidity agreement entered into between REXEL and NATIXIS, the following resources were allocated to the liquidity account on June 30, 2018:

- 626,370 REXEL Shares
- €8,211,228.57

In the last biannual report on December 29, 2017, the following resources were allocated to the liquidity account:

- 408,765 REXEL Shares
- €10,480,802,98

Furthermore, following the long-term partnership that has become effective between NATIXIS and ODDO BHF, REXEL announces that after the close of trading on June 30, 2018, the liquidity contract entrusted to NATIXIS since November 1st, 2017, was terminated. For the implementation of this liquidity contract, the following resources were allocated to the liquidity account on November 1st, 2017:

- 405,000 REXEL Shares
- €10,424,197.58

As of July 1st, 2018 and for a period of one year, automatically renewable, REXEL entrusted ODDO BHF and NATIXIS with the implementation of a *“Contrat de liquidité et de surveillance de marché du titre REXEL”* in accordance with the Charter of Ethics established by the AMAFI on March 8, 2011 approved by the *“Autorité des Marchés Financiers”* on March 21, 2011.

For the implementation of this liquidity contract, the following resources were allocated to the liquidity account on July 1st, 2018:

- 626,370 REXEL Shares
- €8,211,228.57

This liquidity contract is part of the share buyback program approved by REXEL’s General Meeting of Shareholders on May 24, 2018.

ABOUT REXEL GROUP

Rexel, worldwide expert in the multichannel professional distribution of products and services for the energy world, addresses three main markets - residential, commercial and industrial. The Group supports its residential, commercial and industrial customers by providing a tailored and scalable range of products and services in energy management for construction, renovation, production and maintenance.

Rexel operates through a network of some 2,000 branches in 26 countries, with more than 27,000 employees. The Group’s sales were €13.3 billion in 2017.

Rexel is listed on the Eurolist market of Euronext Paris (compartment A, ticker RXL, ISIN code FR0010451203). It is included in the following indices: SBF 120, CAC Mid 100, CAC AllTrade, CAC AllShares, FTSE EuroMid, STOXX600. Rexel is also part of the following SRI indices: FTSE4Good, STOXX® Global ESG Leaders, Ethibel Sustainability Index



a world of energy

Excellence Europe, Euronext Vigeo Eiris Eurozone 120 and Dow Jones Sustainability Index Europe, in recognition of its performance in corporate social responsibility (CSR).

For more information, visit Rexel's web site at www.rexel.com

CONTACTS

FINANCIAL ANALYSTS / INVESTORS

Ludovic DEBAILLEUX	+33 1 42 85 76 12	ludovic.debailleux@rexel.com
Florence MEILHAC	+33 1 42 85 57 61	florence.meilhac@rexel.com

PRESS

Elsa LAVERSANNE	+33 1 42 85 58 08	elsa.laversanne@rexel.com
Brunswick: Thomas KAMM	+33 1 53 96 83 92	tkamm@brunswickgroup.com