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**UPDATE OF THE LIQUIDITY AGREEMENT BETWEEN REXEL AND NATIXIS-ODDO BHF  
AND BIENNIAL UPDATE**

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On July 9, 2019 REXEL has entered into an update of the liquidity agreement with NATIXIS-ODDO BHF concerning the REXEL shares. This amendment is drawn up following changes in the regulations governing liquidity contracts and aims in particular to comply with AMF Decision 2018-01 of 2 July 2018, applicable as from 1 January 2019. The terms of the updated contract are in accordance with the standard liquidity agreement established by AMAFI (Association Française des marchés financiers).

As at 1 January 2019, the liquidity account contained the following resources:

- 801,539 REXEL shares
- € 6,704,217.23

Pursuant to the provisions of the liquidity agreement, the execution of the liquidity agreement will be suspended:

- In the cases provided for in Article 5 of Chapter II of AMF Decision 2018-01 of 2 July 2018
- At REXEL's request for a period defined by REXEL

In addition, the contract may be terminated by REXEL at any time and without notice, or by NATIXIS-ODDO BHF with one month's notice.

**Biannual update:**

Under the liquidity agreement, the following resources were listed in the liquidity account on June 30, 2019:

- 654,113 REXEL shares
- € 8,337,787.33

It is reminded that at the date of implementation of the agreement, the liquidity account contained the following resources:

- 801 539 REXEL shares
- € 6,704,217.23

During the period from January 1, 2019 to June 30, 2019 were executed:

- 1,816 purchase transactions
- 1,648 transactions for sale

Over the same period, the volumes traded represented:

- 2,578,846 REXEL shares and 26,776,702.89 euros at the time of purchase
- 2,726,272 REXEL shares and 28,425,978.28 euros for sale

## ABOUT REXEL GROUP

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Rexel, worldwide expert in the multichannel professional distribution of products and services for the energy world, addresses three main markets - residential, commercial and industrial. The Group supports its residential, commercial and industrial customers by providing a tailored and scalable range of products and services in energy management for construction, renovation, production and maintenance.

Rexel operates through a network of some 2,000 branches in 26 countries, with nearly 27,000 employees. The Group's sales were €13.37 billion in 2018.

Rexel is listed on the Eurolist market of Euronext Paris (compartment A, ticker RXL, ISIN code FR0010451203). It is included in the following indices: SBF 120, CAC Mid 100, CAC AllTrade, CAC AllShares, FTSE EuroMid, STOXX600. Rexel is also part of the following SRI indices: FTSE4Good, Ethibel Sustainability Index Excellence Europe, Euronext VigeoEiris Eurozone 120, Dow Jones Sustainability Index Europe and STOXX® Global Climate Change Leaders, in recognition of its performance in corporate social responsibility (CSR). Rexel is on the CDP "Climate A List".

For more information, visit Rexel's web site at [www.rexel.com](http://www.rexel.com)

## CONTACTS

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