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SUCCESSFUL PLACEMENT OF THE EURO NOTES ISSUE OF €500 MILLION

Rexel, global leader in the distribution of electrical supplies, has successfully issued €500 million of senior unsecured notes due 2018.

This offering took place on Tuesday, May 24, 2011. The issuance price has been fixed at 99,993% and the yearly interest rate has been set at 7%, payable on a semi-annual basis.

The order book reached more than €1.8 billion, demonstrating the confidence that investors have in the Group's strategy and financial outlook.

The notes are guaranteed by certain subsidiaries of Rexel. The notes are rated in line with Rexel's corporate rating: Ba3 (Moody's), BB⁻ (S&P), BB⁻ (Fitch).

The delivery and settlement and the listing of the notes on the Euro MTF market of the Luxembourg Stock Exchange will occur on May 27, 2011.

BNP Paribas, HSBC and Société Générale Corporate & Investment Banking acted as Joint Global Coordinators and Joint Bookrunners for the Notes offering. Crédit Agricole CIB, ING and Natixis acted as Joint Bookrunners. Bayern LB, BofA Merrill Lynch, CM-CIC and The Royal Bank of Scotland acted as Co-Lead Managers.

This new issuance, in addition to the €650 million 8.25% notes due 2016 issued in December 2009 and January 2010, allows Rexel to continue to improve its financial flexibility and extend its debt maturity profile.

Michel FAVRE, Rexel's CFO and member of the Management Board, said:

"We are very pleased with the success of this bond offering. Thanks to the continuous improvement of its performance and its continued deleveraging, Rexel benefited from enhanced conditions compared to its bond issue at the end of 2009.

This new transaction is fully consistent with the Group's financial strategy, which aims at improving Rexel's financial flexibility and extending its debt maturity profile. The success of this offering demonstrates the confidence investors have in Rexel's strategy and will allow the Group to continue its expansion. "

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Rexel, a global leader in the distribution of electrical supplies, serves three main end markets: industrial, commercial and residential. The Group operates in 36 countries, with a network of some 2,200 branches, and employs 28,000 people. Rexel's sales were €12.0 billion in 2010. Its majority shareholders are an investor group led by Clayton, Dubilier & Rice, Eurazeo and BAML Capital Partners.

Rexel is listed on the Eurolist market of Euronext Paris (compartment A, ticker RXL, ISIN code FR0010451203). It is integrated in the following indices: SBF 120, CAC Mid 100, CAC AllTrade, CAC AllShares, FTSE EuroMid and FTSE4Good.

For more information, visit Rexel's web site at www.rexel.com

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