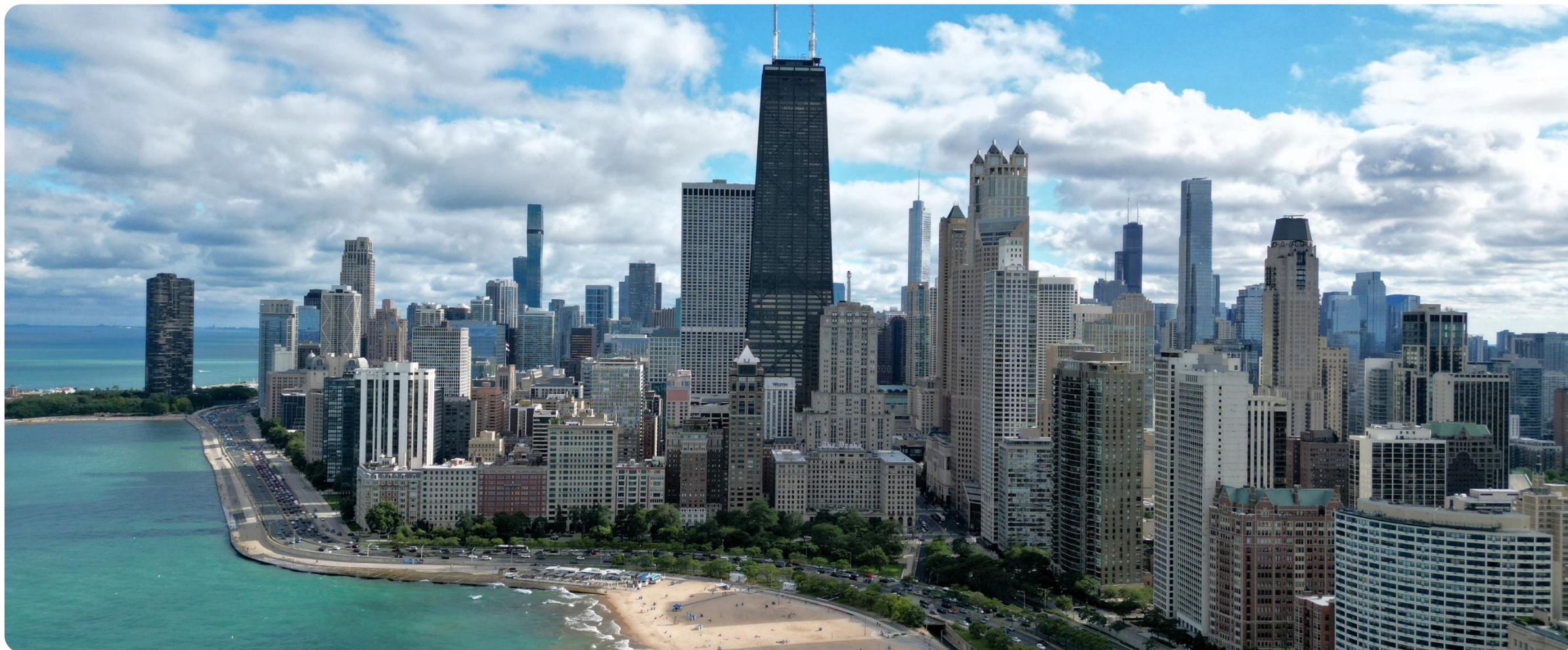




Third quarter 2026 sales

Paris, October 22nd, 2026



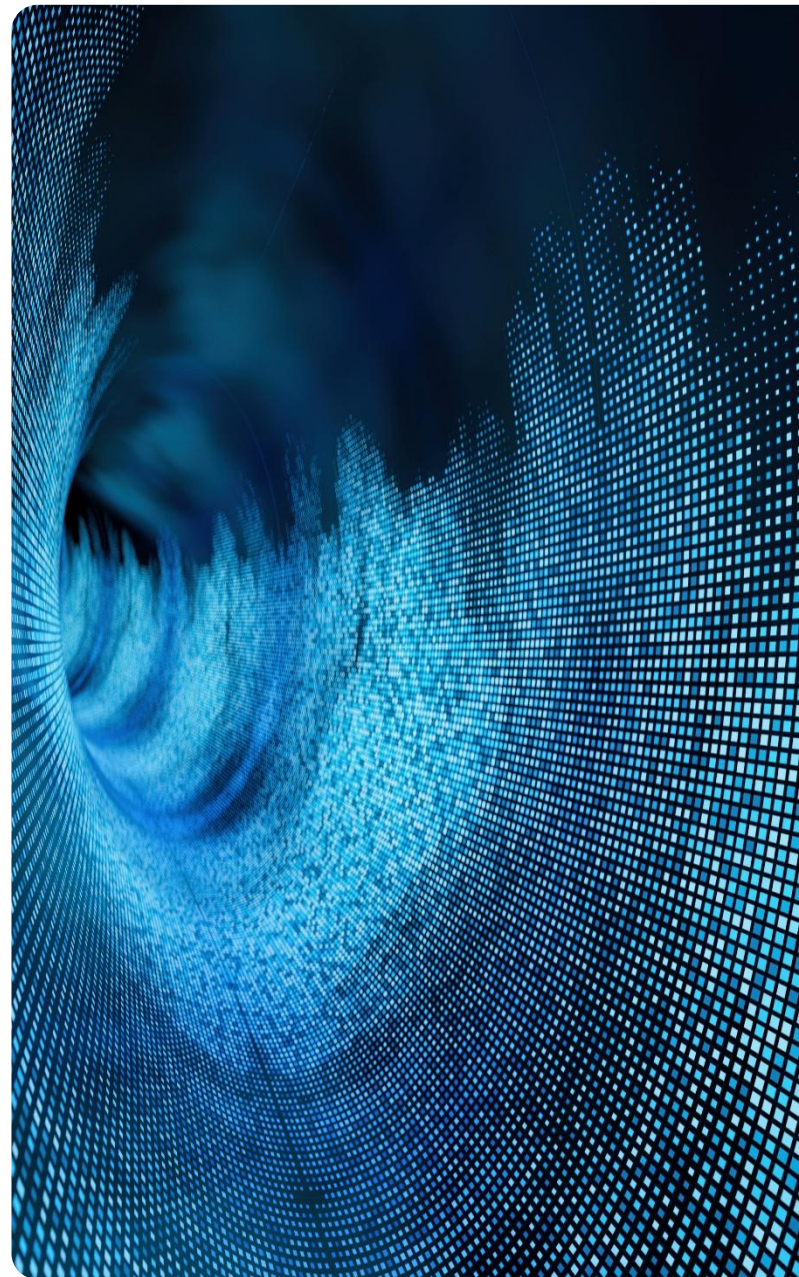
a world of energy



a world of energy

01

Key highlights



Highest quarterly sales growth since 2022

Q3 26 same-day
sales growth

+11.4%

Double-digit growth

- Solid contribution from all three geographies

Favorable prices & volumes

- Well-balanced contribution between volumes & prices

Driven by high-growth segments

- Data centers, energy transition, Industrial automation

Visibility into the future

- **Record backlog** in North America

Active acquisition policy reinforcing our strategic and financial profile

ACQUISITION	Services capabilities	Growth segments	EBITA % accretive	Multiple below Rexel's EV/EBITDAaL post synergies
TC 360 Canada · closed April 20	✓✓	✓✓	✓	✓
Revere Illinois, US · closed May 12	✓	✓	✓	✓
DEE Electronics Iowa, US · closed July 10	✓✓	✓	✓	✓
GCG Chicago, US	✓✓	✓✓	✓✓	✓
- Announced on September 25th – Closing expected by year-end - Refinancing already executed - Equity raise completed end-September at excellent conditions, highlighting strong shareholder support				



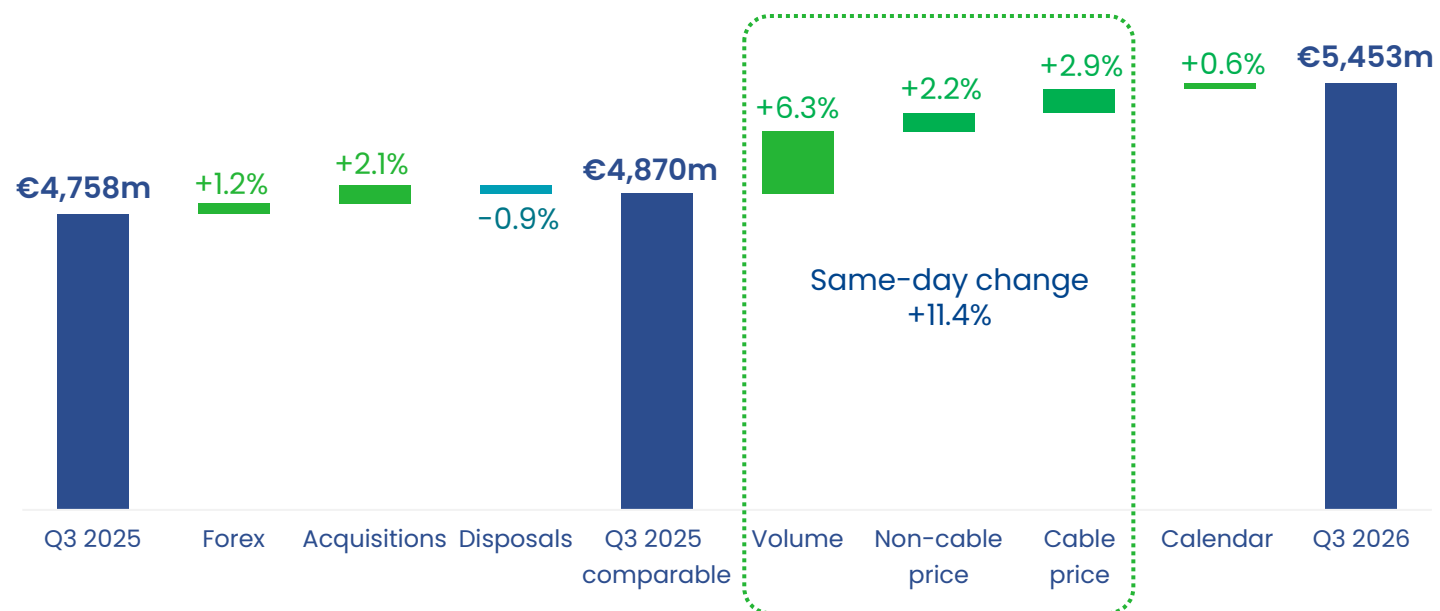
a world of energy

02

Q3 2026 sales review



Q3 2026 sales growth driven by volume and price increases

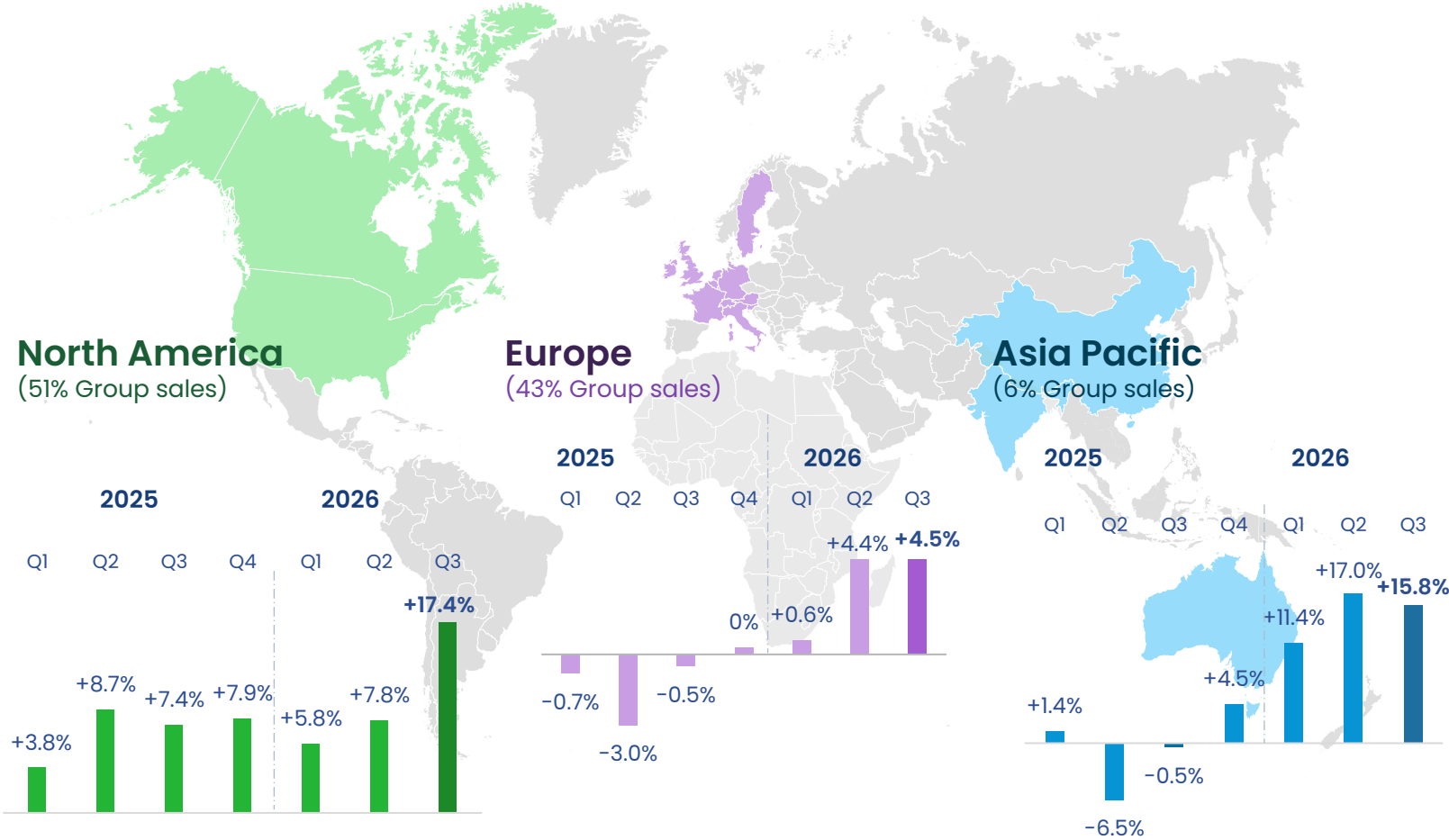


FX impact turning to positive territory

Acquisition effect, mainly from Revere, Techno-Contact & Dee Electronics

Accelerating trends, boosted by North America

2025 & 2026 same-day sales growth by quarter



Accelerating trends in North America



Q3 26 same-day sales

+17.4%

vs. +7.8% in Q2 26 • 51% of Group sales

Demand

- All three end-markets positive
- Non-residential and industrial automation are the main contributors
- Acceleration mainly volume-driven

Pricing

- Favorable selling price environment, similar to Q2 26

Data centers

Automation

Aerospace

United States

+18.2%

Data centers

Triple digit growth

- c. 13% of US sales
- **Outperforming** a strong underlying market
- **Moving upstream** in the value chain (increasing lead time and supply chain tension)

Industrial automation

Up c.20%

- Industrial projects and OEM

Other growing segments

Mid-single digit

- Commercial (incl. Aerospace, Hospitals) & Residential
- Negative trends at Talley, on high base effect

Canada

+13.4%

Data centers

Triple digit growth

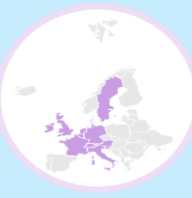
- c. 10% of Canadian sales
- Core electrical & datacom products

Other growing segments

Low-single digit

- Utilities, industrial automation, oil & gas

Energy transition further boosting European activity



Q3 26 same-day sales

+4.5%

Demand

HVAC, solar and EV charging stations, up c.13% representing >20% of sales, boosted by electrification plans in a context of energy price volatility

Pricing

Selling price increases in both cable and non-cable products

HVAC

Solar

EV charging

France

+3.6%

Strong resilience in an uncertain macro environment ; value-added HVAC offer and EV charging solutions

DACH

+6.4%

Solar activity in Germany, first positive signs in industrial automation

Benelux

+7.5%

Boosted by HVAC, solar and EV solutions in the Netherlands

UK/Ireland

Stable

Strong growth in Ireland (solar, EV, datacom); UK improving, still slightly negative

Sweden

+4.8%

Sequential improvement, driven by residential and infrastructure



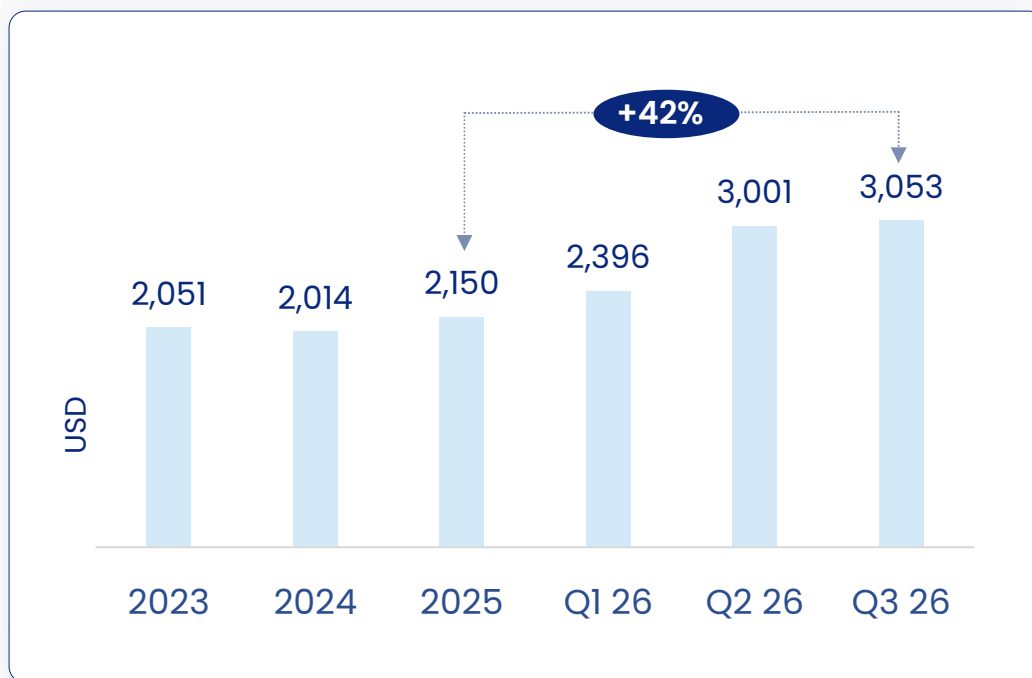
a world of energy

03

Outlook



Record backlog providing enhanced visibility in North America

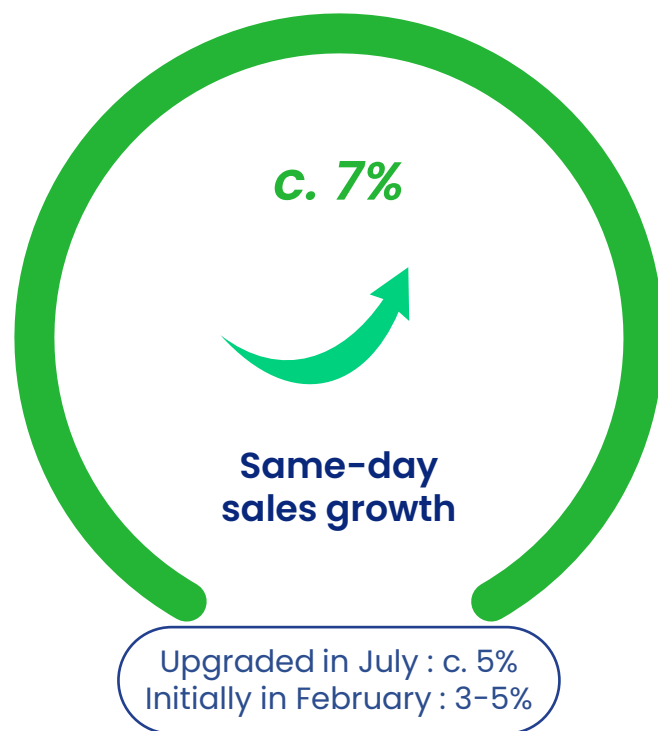


Backlog in North America above USD 3bn

- Representing 3.4 months of total sales or 8.3 months of project activity

Data centers accounting for c. 25% of US backlog

Raising FY 2026 guidance for the second time



1. Excluding (i) amortization of PPA and (ii) the non-recurring effect related to changes in copper-based cable prices.

2. FCF Before Interest and Tax / EBITDAaL ; EBITDAaL: Earnings Before Interest, Taxes, Depreciation and Amortization after Leases

Disclaimer

The Group is exposed to fluctuations in copper prices in connection with its distribution of cable products. Cables accounted for approximately 16% of the Group's sales and copper accounts for approximately 60% of the composition of cables. This exposure is indirect since cable prices also reflect copper suppliers' commercial policies and the competitive environment in the Group's markets. Changes in copper prices have an estimated so-called "recurring" effect and an estimated so called "non-recurring" effect on the Group's performance assessed as part of the monthly internal reporting process of the Rexel Group: i) the recurring effect related to the change in copper-based cable prices corresponds to the change in value of the copper part included in the sales price of cables from one period to another. This effect mainly relates to the Group's sales; ii) the non-recurring effect related to the change in copper-based cable prices corresponds to the effect of copper price variations on the sales price of cables between the time they are purchased and the time they are sold, until all such inventory has been sold (direct effect on gross profit). Practically, the non-recurring effect on gross profit is determined by comparing the historical purchase price for copper-based cable and the supplier price effective at the date of the sale of the cables by the Rexel Group. Additionally, the non-recurring effect on EBITA corresponds to the non-recurring effect on gross profit, which may be offset, when appropriate, by the non-recurring portion of changes in the distribution and administrative expenses. The impact of these two effects is assessed for as much of the Group's total cable sales as possible, over each period. Group procedures require that entities that do not have the information systems capable of such exhaustive calculations to estimate these effects based on a sample representing at least 70% of the sales in the period. The results are then extrapolated to all cables sold during the period for that entity. Considering the sales covered, the Rexel Group considers such estimates of the impact of the two effects to be reasonable. This document may contain statements of future expectations and other forward-looking statements. By their nature, they are subject to numerous risks and uncertainties, including those described in the Universal Registration Document registered with the French Autorité des Marchés Financiers (AMF) March 10, 2026, under number D.26-0073. These forward-looking statements are not guarantees of Rexel's future performance, Rexel's actual results of operations, financial condition and liquidity as well as development of the industry in which Rexel operates may differ materially from those made in or suggested by the forward-looking statements contained in this release. The forward-looking statements contained in this communication speak only as of the date of this communication and Rexel does not undertake, unless required by law or regulation, to update any of the forward-looking statements after this date to conform such statements to actual results to reflect the occurrence of anticipated results or otherwise. The market and industry data and forecasts included in this document were obtained from internal surveys, estimates, experts and studies, where appropriate, as well as external market research, publicly available information and industry publications. Rexel, its affiliates, directors, officers, advisors and employees have not independently verified the accuracy of any such market and industry data and forecasts and make no representations or warranties in relation thereto. Such data and forecasts are included herein for information purposes only. This document includes only summary information and must be read in conjunction with Rexel's Universal Registration Document registered with the AMF on March 10, 2026, under number D.26-0073 as well as the financial statements and consolidated result and activity report for the 2025 fiscal year which may be obtained from Rexel's website (www.rexel.com).