



a world of energy

TARGET SATISFACTION NOTICE

REXEL
€400,000,000 5.250% Sustainability-Linked Senior Notes due 2030
Common Code: 265599303
ISIN Number: XS2655993033

April 20, 2026

We refer to the indenture, dated as of September 13, 2023 (the "Indenture"), among, *inter alios*, Rexel, a French *société anonyme* (the "Issuer"), and The Bank of New York Mellon, London Branch, as trustee and principal paying agent (the "Trustee" and "Principal Paying Agent"), pursuant to which €400,000,000 in aggregate principal amount of 5.250% Sustainability-Linked Senior Notes due 2030 (the "Notes") is outstanding. Capitalized terms used and not otherwise defined herein have the meanings given thereto in the Indenture.

This Target Satisfaction Notice is delivered to the Trustee and Principal Paying Agent in accordance with Section 7.02(a) of the Indenture and Section 1 of the Global Note.

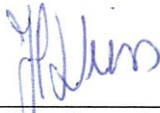
The Issuer, does hereby notify the Trustee and the Principal Paying Agent and certify as follows:

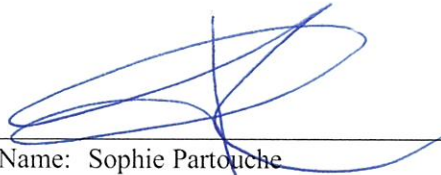
1. the Rexel Group has (based on the Issuer's good faith calculations as at the date hereof, which determination shall be conclusive) attained the Sustainability Performance Targets; and
2. the Issuer has received an Assurance Report from PricewaterhouseCoopers Audit which supports with the Issuer's determination that it has attained the Sustainability Performance Targets.

Based on the foregoing notifications, there shall not be any Target Step Up and the interest rate applicable on the principal amount of the Notes shall remain at 5.250% per annum.

[Signature page follows.]

IN WITNESS WHEREOF, each of the undersigned Officers has executed this Target Satisfaction Notice on the date first above written.

By: 
Name: Jean-François Deiss
Title: Authorized signatory

By: 
Name: Sophie Partouche
Title: Authorized signatory