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## **REXEL LAUNCHES €500 MILLION NOTES OFFERING**

Rexel announced today that it intends to offer €500 million of senior unsecured notes due 2023 (the "Notes"). The Notes, callable at Rexel's discretion as from June 2019, will rank *pari passu* with Rexel's senior credit facility and other senior unsecured notes.

Proceeds of the issuance of the Notes will be used to redeem all or part of the Rexel's 5.125% senior € notes issued on April 3, 2013 due June 2020 (the "2020 Notes"). Rexel will redeem the 2020 Notes at a price of 103.844%, plus accrued and unpaid interest. Rexel can elect not to redeem the 2020 Notes if it does not issue the Notes or if there is a material change in financial markets.

The Notes will be offered exclusively to investors outside the United States and are expected to be listed on the Luxembourg Stock Exchange (Euro MTF).

Rexel expects the Notes to be rated by Moody's, Fitch and Standard & Poor's. Ratings announcements are expected to be released shortly by the respective rating agencies.

This issuance will allow Rexel to enhance its financial structure by extending its debt maturity profile and reducing its overall cost of financing.

BNP Paribas, Barclays Bank plc and ING Bank N.V. will act as Joint Global Coordinators, and as Joint Lead Bookrunners. BayernLB, Crédit Industriel et Commercial, Société Générale Corporate and Investment Banking and Wells Fargo Securities will act as Joint Bookrunners for the Notes offering. Bank of America Merrill Lynch, Natixis and Standard Chartered will act as Co-Lead Managers.

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*The securities described herein may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons unless they are registered or exempt from registration under the U.S. Securities Act of 1933, as amended (the "Securities Act"). The securities described herein have not been and will not be registered under Securities Act and Rexel does not intend to make a public offer of its securities in the United States.*

*The offer and sale of the Notes in France will be carried out through a private placement in accordance with article L.411-2 of the French Financial and Monetary Code and other applicable laws and regulations. There will be no public offering in France.*

### **ABOUT REXEL GROUP**

Rexel, a global leader in the professional distribution of products and services for the energy world, addresses three main markets - residential, commercial and industrial. The Group supports its customers to be at their best in running their business, by providing a broad range of sustainable and innovative products, services and solutions in the field of technical supply, automation and energy management. Rexel operates through a network of some 2,100 branches in 35 countries with c. 28,000 employees. The Group's sales were €13.5 billion in 2015.

Rexel is listed on the Eurolist market of Euronext Paris (compartment A, ticker RXL, ISIN code FR0010451203). It is included in the following indices: SBF 120, CAC Mid 100, CAC AllTrade, CAC AllShares, FTSE EuroMid, STOXX600. Rexel is also part of the following SRI indices: DJSI Europe, FTSE4Good Europe & Global, EURO STOXX Sustainability, Euronext Vigeo Europe 120 and ESI Excellence Europe. Finally, Rexel is included on the Ethibel EXCELLENCE Investment Register in recognition of its performance in corporate social responsibility (CSR). For more information, visit Rexel's web site at [www.rexel.com](http://www.rexel.com).

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*This announcement is not a prospectus within the meaning of Directive 2003/71/EC of the European Parliament and the Council of November 4, 2003 as implemented in each member State of the European Economic Area and amendments thereto, including Directive 2010/73/EU (the "Prospectus Directive").*

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*The offer and sale of the Notes in France will be carried out through a private in accordance with article L.411-2 of the French Financial and Monetary Code and other applicable laws and regulations. There will be no public offering in France.*

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