

REXEL STRENGTHENS ITS OPERATIONS IN SWITZERLAND THROUGH THE ACQUISITION OF GROSSAUER

Rexel, a global leader in the distribution of electrical supplies, has closed the acquisition of Grossauer, the fourth-biggest distributor of electrical supplies in Switzerland.

About Grossauer

Established in 1956, Grossauer is a family-owned company based in the eastern part of Switzerland. Grossauer's estimated sales for 2010 amount to c. €50 million. Grossauer occupies a strong market position in this part of the country through its single branch in Heiden. The company has a solid presence in the industrial segment and is well-known for its very strong customer relationships.

About Rexel's operations in Switzerland: Elektro-Material

Rexel operates in Switzerland through its subsidiary Elektro-Material, the Nr. 1 distributor of electrical supplies in the country.

Elektro-Material currently operates through 8 branches (Basel, Bern, Geneva, Lausanne, Lugano, Luzern, Sion and Zurich). In the first nine months of 2010, Elektro-Material's contribution to Rexel's consolidated sales amounted to €209 million, up 7.9% year-on-year on a constant and same-day basis.

Acquisition of Grossauer will significantly strengthen Rexel's operations in Switzerland

This acquisition is part of Rexel's external growth strategy aimed at increasing its market share in key mature countries where it currently operates.

Thanks to the good geographical fit between the 8 branches operated by Elektro-Material and the branch acquired from Grossauer, Rexel will be able to expand its territorial coverage in Switzerland. This acquisition will also accelerate the development of Rexel's sales to industry in the country, leveraging on Grossauer's experience, skilled sales force and strong customer relationships.

The Grossauer business will be fully integrated into Elektro-Material's operations and will contribute to increasing Rexel's annual turnover in Switzerland by more than 15%.

This acquisition will be accretive from the first year of the acquisition.

Rexel, a global leader in the distribution of electrical supplies, serves three main end markets: industrial, commercial and residential. The Group operates in 34 countries, with a network of some 2,100 branches, and employs 28,000 people. Rexel's sales were €11.3 billion in 2009. Its majority shareholders are an investor group led by Clayton, Dubilier & Rice, Eurazeo and BAML Capital Partners.

Rexel is listed on the Eurolist market of Euronext Paris (compartment A, ticker RXL, ISIN code FR0010451203). It is integrated in the following indices: SBF 120, CAC Mid 100, SBF250, CAC AllShares and FTSE EuroMid.

For more information, visit Rexel's web site at www.rexel.com

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